

PFCE BERHAD*(Formerly known as APP Industries Bhd)*

(Company No. 504718-U)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2011**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30.09.2011	30.09.2010	30.09.2011	30.09.2010
		RM'000	RM'000	RM'000	RM'000
Revenue	14	4,837	1,945	13,422	14,245
Cost of sales		(4,483)	(1,212)	(10,659)	(10,792)
Gross profit		354	733	2,763	3,453
Other operating income		159	362	439	813
Operating expenses		(1,170)	(1,129)	(4,111)	(3,453)
Other operating expenses		(88)	(480)	(441)	(937)
Finance costs		(30)	(38)	(95)	(116)
Profit/(loss) before taxation	15	(775)	(552)	(1,445)	(240)
Taxation	18	17	55	52	50
Profit/(loss) for the period		(758)	(497)	(1,393)	(190)
Other comprehensive income:					
Exchange differences on translating foreign operations		61	(64)	45	(136)
Other comprehensive income for the period, net of tax		61	(64)	45	(136)
Total comprehensive income for the year		(697)	(561)	(1,348)	(326)
Profit attributable to:					
Owners of the parent		(839)	(497)	(1,474)	(190)
Non-controlling interests		81	-	81	-
		(758)	(497)	(1,393)	(190)
Total comprehensive income attributable to:					
Owners of the parent		(778)	(561)	(1,429)	(326)
Non-controlling interests		81	-	81	-
		(697)	(561)	(1,348)	(326)
Earnings per share attributable to owners of the parent (Sen):	26	(0.953)	(0.565)	(1.675)	(0.216)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

PFCE BERHAD
(Formerly known as APP Industries Bhd)
 (Company No. 504718-U)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2011

	AS AT END OF CURRENT QUARTER 30.09.2011 (Unaudited)	AUDITED AS AT FINANCIAL YEAR ENDED 31.12.2010
Note	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	29,501	31,002
Goodwill on consolidation	2,575	2,575
Prepaid land lease payments	180	170
Deferred tax assets	1,523	1,523
	33,779	35,270
Current assets		
Inventories	7,698	7,458
Trade receivables	1,470	3,992
Other receivables and prepaid expenses	1,203	890
Derivative Financial Instruments	23	37
Tax recoverable	6	3
Deposits with financial institutions	53	53
Cash and bank balances	6,919	2,046
	17,349	14,479
TOTAL ASSETS	51,128	49,749
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	44,000	44,000
Share Premium	11,661	11,661
Other Reserves	694	649
Accumulated Loss	(17,673)	(16,199)
	38,682	40,111
Non-controlling interests	81	-
Total equity	38,763	40,111
Non-current liabilities		
Borrowings	22	509
Deferred tax liabilities	4,123	4,175
	4,515	4,684
Current liabilities		
Borrowings	22	1,552
Trade payables	3,702	1,209
Other payables and accrued expenses	2,668	2,193
Derivative Financial Instruments	23	-
	7,850	4,954
Total liabilities	12,365	9,638
TOTAL EQUITY AND LIABILITIES	51,128	49,749

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

PFCE BERHAD

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(Company No. 504718-U)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2011**

	Attributable to Owners of the Parent					Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Translation of Foreign Operations RM'000	Accumulated Losses RM'000			
At 1 January 2010	44,000	11,661	589	179	(15,928)	40,501	-	40,501
Total comprehensive Income for the period	-	-	-	(136)	(190)	(326)	-	(326)
At 30 September 2010	<u>44,000</u>	<u>11,661</u>	<u>589</u>	<u>43</u>	<u>(16,118)</u>	<u>40,175</u>	<u>-</u>	<u>40,175</u>
At 1 January 2011	44,000	11,661	589	60	(16,199)	40,111	-	40,111
Total comprehensive Income for the period	-	-	-	45	(1,474)	(1,429)	81	(1,348)
At 30 September 2011	<u>44,000</u>	<u>11,661</u>	<u>589</u>	<u>105</u>	<u>(17,673)</u>	<u>38,682</u>	<u>81</u>	<u>38,763</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2011****CUMULATIVE PERIOD**

	30.09.2011	31.12.2010
	RM'000	RM'000
Profit/(loss) before tax	(1,445)	90
Adjustment for non-cash flow:-		
Non-cash items	1,128	1,617
Non-operating items	41	41
Operating profit/(loss) before changes in working capital	<u>(276)</u>	<u>1,748</u>
Changes in working capital		
Net changes in current assets	1,972	(633)
Net changes in current liabilities	2,967	(298)
Cash flows generated from/(used in) operating activities	<u>4,663</u>	<u>817</u>
Interest paid	(95)	(157)
Income tax paid	(3)	(6)
Income tax refunded	-	6
Net cash flows generated from/(used in) operating activities	<u>4,565</u>	<u>660</u>
Investing Activities		
- Other investment	674	(198)
- Interest Received	6	8
Net cash flow generated from investing activities	680	(190)
Financing Activities		
- Bank borrowings	(162)	(1,434)
Net cash flow (used in)/generated from financing activities	(162)	(1,434)
Net Changes in Cash & Cash Equivalents	5,083	(964)
Cash & Cash Equivalents at beginning of period/year	1,408	2,399
Effects of exchange rate changes	(35)	(27)
Cash & Cash Equivalents at end of period/year	<u>6,456</u>	<u>1,408</u>
Cash and cash equivalents at end of financial period comprise the following:		
Cash and bank balances	6,972	2,099
Less: Bank overdrafts (included within short term borrowings in Note 22)	(516)	(691)
	<u>6,456</u>	<u>1,408</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)